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COLL LDENTLAL

SECURITY INFORMATION

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COUNTRY: Argentina

SUBJECT: Marked Increase in Imports of Farm

Machinery into Argentina, 1953 aver 1952.

DATE 3 A-953

PLACE ACQUIRED:

DATE OF INFO:

25X1A

SUPPLEMENT TO:

RESPONSIVE TO:

DATE ACQUIRED: 27 Jul 53

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- 1. In 1952 Argentina imported US\$38 million worth of farm machinery from the US, Western Europe, and other areas producing such equipment.
- 2. In 1953 Argentina expects to import approximately US\$87 million worth of farm machinery, principally from the USSR, including a large amount from Western Germany.
- 3. Since this represents an increase of some US\$49 million we ask ourselves if Argentina as a country can absorb this. Our estimate of this is that the increased amounts of farm machinery shipped to Argentina will have to be re-sold to other countries.

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